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MECOM POWER AND CONSTRUCTION LIMITED

澳能建設控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1183)

VOLUNTARY ANNOUNCEMENT SUCCESSFUL TENDER AND AWARD OF PROJECT

This is a voluntary announcement made by the Company to provide the shareholders and potential investors of the Company an update on the latest business development of the Group.

The Board is pleased to announce that the Group has successfully tendered for a project for construction and fitting out works in Macau recently and a summary of the awarded project is set out below:

| Successful tenderer | Tender award date | Scope of work | Awarded contract value (Note) |
|----------------------------|------------------------------|--|--|
| EHY | 23 April 2021 | Supply and installation of metal doors for a new hotel complex | HKD85,000,000 (equivalent to approximately MOP87,550,000) |

Note: Subject to any variation orders as may be requested by the customer from time to time.

The Board wishes to state that no forecast or prediction of the profits of the Group has been made with regard to the award of the above project.

Shareholders and potential investors of the Company should exercise caution when dealing in the shares of the Company.

DEFINITIONS

The following terms have the following meanings in this announcement unless the context otherwise requires:

| | |
|---------------|--|
| “Board” | the board of Directors of the Company |
| “Company” | MECOM Power and Construction Limited, an exempted company incorporated in the Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited (stock code: 1183) |
| “Director(s)” | the director(s) of the Company |
| “EHY” | EHY Construction and Engineering Company Limited, an indirect wholly-owned subsidiary of the Company |
| “Group” | the Company and its subsidiaries |
| “HKD” | Hong Kong dollar, the lawful currency of Hong Kong |
| “Macau” | the Macau Special Administrative Region of the People’s Republic of China |
| “MOP” | Macanese pataca, the lawful currency of Macau |

In this announcement, the exchange rate of HKD1 = MOP1.03 has been adopted for currency translation, where applicable. Such exchange rate is used for illustrative purpose only and does not constitute any representation that any amount in HKD or MOP has been, could have been or may be converted at such a rate or any other rate.

By Order of the Board
MECOM Power and Construction Limited
Kuok Lam Sek
Chairman

Hong Kong, 4 May 2021

As at the date of this announcement, the executive Directors are Mr. Kuok Lam Sek and Mr. Sou Kun Tou, and the independent non-executive Directors are Ms. Chan Po Yi, Patsy, Mr. Cheung Kiu Cho, Vincent and Mr. Lio Weng Tong.